

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012 (UNAUDITED)

POPULATION LAST CENSUS 11,701  
 NET VALUATION TAXABLE 2012 12,171,789,847  
 MUNICODE 0508

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
 COUNTIES - JANUARY 26, 2013  
 MUNICIPALITIES - FEBRUARY 10, 2013

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     CITY of                      OCEAN CITY, County of                      CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
 Title                      CFO# N-0651

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **FRANK DONATO III**                     , am the Chief Financial Officer, License # **CFO# N-0651**, of the                      **CITY**                      of                      **OCEAN CITY**                     , County of                      **CAPE MAY**                      and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012

Signature   
 Title                      Chief Financial Officer  
 Address                      861 Asbury Avenue  
 Phone Number                      609-525-9350  
 Fax Number                      609-399-3697

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of OCEAN CITY as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

LEON P. COSTELLO, CPA  
(Registered Municipal Accountant)

FORD - SCOTT & ASSOCIATES  
(Firm Name)

1535 HAVEN AVENUE  
(Address)

Certified by me

this \_\_\_\_\_ day of FEBRUARY, 2013.

OCEAN CITY, NJ 08226  
(Address)

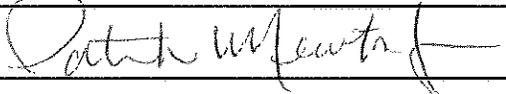
609-399-6333  
(Phone Number)

609-399-3710  
(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

**Printed name:** Patrick Newton  
**Signature:**   
**Certificate #:** 005303  
**Date:** 2/10/2013

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

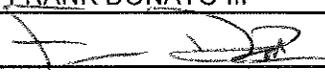
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** CITY OF OCEAN CITY

**Chief Financial Officer:** FRANK DONATO III

**Signature:** 

**Certificate #:** CFO# N-0651

**Date:** 2/10/13

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

**Municipality:** \_\_\_\_\_

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

21-6000952

Fed I.D. #

CITY OF OCEAN CITY

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2012

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$	<u>5,078.25</u>	<u>\$ 317,511.34</u>	<u>\$ 15,786.62</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1999) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

2/10/13  
\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ CITY \_\_\_\_\_ of \_\_\_\_\_ OCEAN CITY \_\_\_\_\_, County of \_\_\_\_\_ CAPE MAY \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_ FRANK DONATO III \_\_\_\_\_  
Title \_\_\_\_\_ CFO# N-0651 \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 11,339,003,965 \*

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\* The valuation of property reflected here does not include reduction in values from substantially damaged homes due to Superstorm Sandy. The Cape May County Board of Taxation has extended the deadline to 2/13/13 for Tax Assessor's in the County to report all damage

\_\_\_\_\_  
CITY OF OCEAN CITY  
MUNICIPALITY  
  
\_\_\_\_\_  
CAPE MAY  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2012**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
APPROPRIATION RESERVES		1,246,516.45
ENCUMBRANCES PAYABLE		965,676.67
TAX OVERPAYMENTS		20,277.62
PREPAID TAXES		1,857,721.75
PAYROLL TAXES PAYABLE		259,980.30
ACCOUNTS PAYABLE		32,021.65
RESERVE FOR TAX APPEALS		100,000.00
ESCROW:BLUE WATER MARINA		33,059.76
RESERVE FOR HEALTH INSURANCE		62,754.61
INTERFUND:DUE TO GRANT		-
SPECIAL EMERGENCY NOTE		-
RESERVE FOR REVALUATION		2,361.00
RESERVE FOR GARDEN STATE TRUST FUND		-
RESERVE FOR TAX MAPS		15,817.50
RESERVE FOR REVALUATION 2006		85,191.68
RESERVE FOR PREPAID REVENUES:BEACH FEES		24,290.00
RESERVE FOR SPECIAL EMERGENCY:SANDY		2,810,529.14
DUE TO STATE SR'S & VETS		709.65
LOCAL SCHOOL TAX PAYABLE		-
DUE TO COUNTY - ADDED & OMITTED TAXES		69,433.95
SUBTOTAL		7,586,341.73 "C"
RESERVE FOR RECEIVABLES		1,740,311.95
DEFERRED SCHOOL TAX PAYABLE		12,136,292.00
SPECIAL EMERGENCY NOTE		3,625,000.00
FUND BALANCE		4,638,160.96
	29,726,106.64	29,726,106.64

(Do not crowd - add additional sheets)











N/A

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011; (1) \$ \_\_\_\_\_  
x \_\_\_\_\_ 25%  
(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2012; (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate # : \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2012
1. <u>Cash Performance</u>	\$ 351,631.15	107,376.35	241,626.64	\$ 217,380.86
2. <u>COAH</u>	2,697,232.50	5,155,226.99	5,523,900.10	2,328,559.39
3. <u>Fire Dedicated Penalties</u>	926.81	2,730.00	3,652.49	4.32
4. <u>Lifeguard Pension Fund</u>	97,539.36	152,476.71	156,530.91	93,485.16
5. <u>OC Tourism Development Fund</u>	46,890.27	720,273.65	651,122.55	116,041.37
6. <u>Planning Board Escrow</u>	99,486.84	162,202.33	170,621.05	91,068.12
7. <u>POAA-FTA</u>	26,091.80	5,105.28	-	31,197.08
8. <u>Recreation Trust</u>	20,120.75	674,201.82	645,162.45	49,160.12
9. <u>Shade Tree</u>	15,578.06	6,662.95	18,375.29	3,865.72
10. <u>Special Law Enforcement</u>	19,192.23	9,338.00	11,658.72	16,871.51
11. <u>TTL Redemption</u>	413,283.22	1,004,731.79	1,232,171.68	185,843.33
12. <u>Merchant Fees</u>	6,537.79	97,987.74	92,150.03	12,375.50
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. <u>Dog Account</u>	3,634.62	17,419.25	5,673.51	15,380.36
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals</b>	<b>\$ 3,798,145.40</b>	<b>\$ 8,115,732.86</b>	<b>\$ 8,752,645.42</b>	<b>\$ 3,161,232.84</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure









**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellations	Balance Dec. 31, 2012
Clean Communities	-	71,290.59	71,290.59				-
NJ Council of the Arts:POPS	15,000.00						15,000.00
Beach Acquisitions	94,975.50						94,975.50
Neighborhood Preservation Program	-						-
FAA- Drainage Pavement & Evaluation	1,199.00						1,199.00
NJ DOT - Digiwix/Awos	48.30						48.30
FAA Fuel Farm Expansion	6,271.30						6,271.30
FAA- Snow Removal Building- Design	6,270.96						6,270.96
FAA - Drainage Construction Phase II	6,809.00						6,809.00
NJ DOT - Runway Safety Sealcoat & Markings	28,660.41						28,660.41
FAA- Snow Removal Building- Construction	4,085.60						4,085.60
FAA - Taxiway Signage & Lighting Phase II 3-34-0029-17-10	57,789.00						57,789.00
NJDOT Year 2004 Downtown	-						-
NJDOT Year 2009 Asbury 5th- North	7,398.69						7,398.69
NJDOT Year 2007 Ocean Ave.	-						-
NJDOT - Year 2010 Grant (Asbury Ave. - North - 3rd)	-						-
NJDOT - Airport Fuel System 10-17	195,736.83		3,299.66				192,437.17
NJDOT - Year 2011: Simpson Avenue	210,000.00		157,500.00				52,500.00
NJDOT - Year 2012: Simpson Avenue	-	180,000.00					180,000.00
FEMA Hazard/Flood Mitigation	4,256.66						4,256.66
NJLM Sustainable Jersey Small Grants	5,000.00		5,000.00				-
NJ Forest Service Grant	3,434.00						3,434.00
NJ State Police- Emergency Management	-	10,000.00	10,000.00				-
NJDHTS - Pedestrian Safety Grant	-	15,000.00					15,000.00
NJ DCA Historic Preservation Grant	-	750,000.00	33,257.13				716,742.87
Sustainable Land Use Planning Grant	-	7,500.00					7,500.00
Totals	646,935.25	1,033,790.59	280,347.38	-	-	-	1,400,378.46

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellation	Balance Dec. 31, 2012
Community Dev. Block Grant	-	581,943.00	54,509.00				527,434.00
Aggressive Driving Program	15,180.04						15,180.04
Body Armor/Bulletproof Vest	-						-
I Boat Grant	221,263.56		143,526.13				77,737.43
NJDCA- Smart Future Planning	-						-
NJ Dept of State: Cooperative Marketing Grant	1,800.00	12,000.00	11,400.00				2,400.00
NJ DCA - Share Municipal Court Consolidation	-						-
NJ DOT Year 2008 Grant (Haven Ave 9th-12th)	-						-
NJDEP- Recycling Tonnage Grant	-						-
NJDHTS Hang Up and Drive Program	400.00						400.00
NJDHTS City Wide Speed Mgmt 2009	8,164.79						8,164.79
NJDHTS Pedestrian Safety Mobilization 2009	3,850.00						3,850.00
NJDHTS Over the Limit Under Arrest	-						-
NJDHTS Pedestrian Education & Enforcement	-						-
NJ DCA - Regional Dispatch	1,866.00						1,866.00
FAA Airport Layout Plan 3-34-0029-14-09	37,460.00						37,460.00
FAA taxiway Signage & Ligth Design 3-34-0029-15-09	1,579.00						1,579.00
FAA AARA Drainage Phase III 3-34-0029-13-09	1,277.00						1,277.00
FAA - Artificial Turf Design 3-34-0029-16-10	9,135.00						9,135.00
Ocean City Free Public Library - Police Grant	-						-
FEMA - Assistance Fire 2011	-						-
NJ DOT Airport Security Cameras 09-35	139,850.00		126,439.85				13,410.15
NJDHTS - Drive Sober or Get Arrested 2011	-	4,250.00	4,250.00				-
NJDHTS - Drive Sober or Get Pulled Over	-	4,400.00					4,400.00
Sustainable Jersey 2012 Grant	-	2,000.00	2,000.00				-
US Homeland Security, Port Security Grant	-	92,722.00					92,722.00
Totals	1,088,760.64	1,731,105.59	622,472.36	-	-	-	2,197,393.87

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Expended	Cancellations	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87			
NJ Alcohol & Rehabilitation Grant	90.91					90.91
FEMA - Beach Acquisition	78,326.00					78,326.00
Community Development Block Grant	185,112.03	309,396.00	272,547.00	68,482.99		698,572.04
FAA: Block Grant - Pavement Study 2004	1,247.00					1,247.00
NJ Municipal Alliance	10,815.97	4,120.20		4,120.20		10,815.97
NJ Body Armor Replacement Fund	6,726.52	5,527.24		10,530.00		1,723.76
NJ Clean Communities	49,573.56		71,290.59	62,632.61		58,231.54
NJ Council of Arts:POPS	15,000.00					15,000.00
NJ DOT Airport Security Cameras 09-35	13,410.15					13,410.15
NJ DOT Asbury Ave 5th-North 2009	166.75					166.75
NJ DOT Bike Path: Haven Ave. 2009	5,974.39					5,974.39
NJ DOT Simpson Avenue	210,000.00					210,000.00
NJ DOT Simpson Avenue 2012	-		180,000.00			180,000.00
NJ State Police - EMS	1,304.29		10,000.00	8,114.24		3,190.05
NJDEP Liveable Communities	514.99					514.99
NJDHTS Aggressive Driving Enforcement/Educatic	14,740.47			200.00		14,540.47
NJDHTS City Wide Speed Mgm't Program	5,594.91					5,594.91
NJDHTS DMV Inspection Fee	4,424.17					4,424.17
NJDHTS DWI	9,412.95	8,128.09		12,021.74		5,519.30
NJDHTS Just Hang Up and Drive	400.00					400.00
NJDHTS Over the Limit Under Arrest	2,200.00					2,200.00
NJDHTS Think Safety Pedstrian Mobilization	3,782.83					3,782.83
NJDOT: Airport Safety Improv- Digiwx	51.00					51.00
NJ - Recycling Tonnage Grant	30,263.49	26,312.99	30,869.64	25,763.29		61,682.83
NJ - Shade Trees	6,980.11					6,980.11
ANJEC Sustainable Land Use Planning Project			11,250.00			11,250.00
FAA - Artificial Turf Design	8,622.50					8,622.50
FAA - Taxiway Signage & Lighting Phase II 17-10	7,000.00			-		7,000.00
<b>Totals</b>	<b>671,734.99</b>	<b>353,484.52</b>	<b>575,957.23</b>	<b>191,865.07</b>	<b>-</b>	<b>1,409,311.67</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

Sheet 11a

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Expended	Cancellations	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87			
CDBG - American Recovery Act	1,808.32			1,285.00		523.32
Cool Cities Community	4,720.00					4,720.00
FAA - Airport Drainage Phase II	13,921.58					13,921.58
FAA - Construction Snow Removal Building 2008	15,871.65					15,871.65
FAA - Pavement & Evaluation	2,275.96					2,275.96
FAA Airport Layout Plan 3-34-0029-14-09	4,750.00			-		4,750.00
FAA Construction Snow Removal Building	6,600.01					6,600.01
FAA Fuel Farm Expansion	6,599.97					6,599.97
FAA JAG Edward Bryne Memorial	5,712.79			3,793.25		1,919.54
FEMA - Fire	344.79					344.79
FEMA - Fire & Safety Equipment	1,117.00					1,117.00
FEMA- Admin	7,467.00			-		7,467.00
FEMA Flood Mitigation - 2005	7,237.32					7,237.32
NJ I Boat	118,593.69			17,494.49		101,099.20
NJ DCA Cooperative Marketing Grant	8,069.56	12,000.00		5,640.90		14,428.66
NJ DCA Share Regional Dispatch	1,866.00					1,866.00
NJ DCA Historic Preservation	-	750,000.00				750,000.00
NJ DOT- Airport Seal coat & Marking	34,668.85					34,668.85
NJ DOT - Self Service Fuel Farm	202,565.45					202,565.45
NJ Forest Service BSF	3,434.00					3,434.00
NJ Share Grant - 2007	418.22					418.22
NJLM Sustainable Jersey Small Grant	7,900.00			5,670.91		2,229.09
NJDHTS - Over the limit Under Arrest 2011	-	1,000.00		1,000.00		-
NJDHTS - Drive Sober or Get Pulled Over 2011 &	-	4,250.00	4,400.00	4,250.00		4,400.00
Ocean City Free Public Library - Police Grant	18,164.21			11,666.42		6,497.79
Ocean City Pedestrian Safety Grant 2012	-		15,000.00	9,804.76		5,195.24
Sustainable Jersey 2012			2,000.00			2,000.00
US Homeland Security - Port Security Grant	-		123,629.00	85,905.41		37,723.59
<b>Totals</b>	<b>1,145,841.36</b>	<b>1,120,734.52</b>	<b>720,986.23</b>	<b>338,376.21</b>	<b>-</b>	<b>2,649,185.90</b>

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations		Received	Cancellations		Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Program	-						-
Local Law Enforcement Block Grant	-						-
Body Armor	5,527.24	5,527.24		10,820.06			10,820.06
Recycling Tonnage Grant	26,312.99	26,312.99	30,869.64	33,543.61			2,673.97
Drunk Driving Enforcement	-	8,128.09		14,586.22			6,458.13
DMV Inspection Fines	-						-
Clean Communities	-						-
Solar Panel Shared Grant	-						-
NJ State Police - EMS	-			10,000.00			10,000.00
NJ Council of Arts:POPS	-						-
NJDHTS Over the Limit Under Arrest	1,000.00	1,000.00					-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>	32,840.23	40,968.32	30,869.64	-	68,949.89	-	29,952.16

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXXXX	12,126,938.00
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	24,272,584.00
Levy Calendar Year 2012	XXXXXXXXXX	
Paid	24,263,230.00	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00	12,136,292.00	XXXXXXXXXX
	36,399,522.00	36,399,522.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

N/A

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXXXX	
2012 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2012 85046-00		XXXXXXXXXX
	-	-

N/A

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	64,681.90
2012 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	22,173,041.27
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,156,183.27
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	69,433.95
Paid	23,393,906.44	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	69,433.95	XXXXXXXXXX
	23,463,340.39	23,463,340.39

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXXXX	-
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	184,207.54	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy 80003-07	XXXXXXXXXX	184,207.54
Paid 80003-08	184,207.54	XXXXXXXXXX
Balance December 31, 2012 80003-09	-	XXXXXXXXXX
	184,207.54	184,207.54

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXXXXX	-
State Library Aid Received in 2012	80004-02	XXXXXXXXXXXX	5,178.00
Expended	80004-09	5,178.00	XXXXXXXXXXXX
Balance December 31, 2011	80004-10	-	
		5,178.00	5,178.00

### RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXX
Balance December 31, 2012	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXX
Balance December 31, 2012	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXX
Balance December 31, 2012	80004-16		

# STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,500,000.00	2,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	17,266,882.32	17,806,702.75	539,820.43
Added by N.J.S. 40A:4-87 (List on 17a)	686,329.23	686,329.23	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>17,953,211.55</b>	<b>18,493,031.98</b>	<b>539,820.43</b>
Receipts from Delinquent Taxes 80104-	950,000.00	994,094.06	44,094.06
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	47,304,943.14	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	47,304,943.14	47,301,177.32	(3,765.82)
	<b>68,708,154.69</b>	<b>69,288,303.36</b>	<b>580,148.67</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	93,671,627.35
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	24,272,584.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	23,329,224.54	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	69,433.95	XXXXXXXXXX
Special District Taxes 80113-00	184,207.54	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,485,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	47,301,177.32	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00	-	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
<small>*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.</small>	<b>95,156,627.35</b>	<b>95,156,627.35</b>



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	68,021,825.46
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	686,329.23
Appropriated for 2012 (Budget Statement Item 9)	80012-03	68,708,154.69
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	3,625,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>72,333,154.69</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>72,333,154.69</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	69,600,599.05
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,485,000.00
Reserved	80012-10	1,246,516.45
<b>Total Expenditures</b>	<b>80012-11</b>	<b>72,332,115.50</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>1,039.19</b>

**FOOTNOTE - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

N/A

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Storage & Towing Fees	18,767.00
200 Foot Information	1,880.00
City Clerk	296.00
Reimbursements from OC Free Library	46,256.81
Public Defender	8,615.00
Vending Machines	-
Bench Donations	1,950.00
Beach Patrol Clothing Reimbursements	49.00
Binocular Fees	968.62
Tax Collector	11,307.53
Reimbursements from Upper Twp- EMS	-
Wilhelm Trust	3,945.82
Trademarks Fees	475.00
Plans & Specs	8,420.00
PILOT: United Methodist Homes	70,040.00
Returned Check Fees	100.00
Sidewalk Café Permits	1,200.00
Escrow Related	1,815.00
SR's & Vet Admin Payment	3,270.37
Various Refunds& Reimbursements	13,653.59
Other Rebates	109,745.15
Various Rental & Leases (AT&T Antenna)	22,000.00
Police Reimbursements	3,116.81
FEMA: Superstorm Sandy Reimbursements	157,500.00
DMV Inspection Fines	6,200.00
PILOT: OC Housing Authority	18,615.22
MRNA: Misc	1,579.60
S/W Reimbursement: POPS	21,216.19
Restitution - Various	891.00
1st Night/Block Party Clean Up	10,000.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>543,873.71</b>





# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
<b>Net Cash Collected</b>	<b>\$ _____</b>
Line 5c (sheet 22) Total 2012 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
<b>Net Cash Collected</b>	<b>\$ _____</b>
Line 5c (sheet 22) Total 2012 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	207.28	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	16,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	149,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2011 Taxes	-	
6. Veterans Deductions Allowed By Tax Collector	500.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,117.13
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	2,281.42
9. Received in Cash from State	XXXXXXXXXX	163,518.38
10. Veterans Deductions Disallowed By Tax Collector		250.00
11. Veterans Deductions Allowed By Tax Collector: 2011	250.00	
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	709.65	XXXXXXXXXX
	167,166.93	167,166.93

Calculation of Amount to be included on Sheet 22, Item 10 -  
2012 Senior Citizens and Veterans Deductions Allowed

Line 2		16,000.00
Line 3		149,250.00
Line 4		750.00
Sub - Total		166,000.00
Less: Line 7		1,367.13
To Item 10, Sheet 22		164,632.87

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	150,000.00
Taxes Pending Appeals	150,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	100,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Taxes Contested: Bankruptcy: Item 14 Sheet 22			
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
		150,000.00	XXXXXXXXXX
Balance December 31, 2012		100,000.00	XXXXXXXXXX
Taxes Pending Appeals*	100,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		250,000.00	250,000.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

  
\_\_\_\_\_  
Signature of Tax Collector

70471  
License #

2/11/13  
Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:  
 Amount Realized in Prior Year for  
 Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
 (sheet 26, Item 10)
- C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_  
 [(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |    |   |          |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7)   | \$ _____ |
|    | Total   | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ _____ |
| 4. | Cash Required   | \$ _____ |
| 5. | Total Required at _____ % (items 4 + 6)                     | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above)                | \$ _____ |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			1,004,745.45	XXXXXXXXXX
A. Taxes	83102-00	1,003,281.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,464.09	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	5,028.40
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			2,281.42	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 125.49
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 125.49	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,001,998.47
8. Totals			1,007,152.36	1,007,152.36
9. Balance Brought Down			1,001,998.47	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	994,094.06
A. Taxes	83116-00	994,094.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2012 Tax Sale				XXXXXXXXXX
12. 2012 Taxes Transferred to Liens			140.93	XXXXXXXXXX
13. 2012 Taxes			1,155,419.61	XXXXXXXXXX
14. Balance December 31, 2012			XXXXXXXXXX	1,163,464.95
A. Taxes	83121-00	1,161,734.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,730.51	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,157,559.01	2,157,559.01

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 99.21%

17. Item No. 14 multiplied by percentage shown above is 1,154,286.79 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2012 <span style="float: right;">84101-00</span>	262,576.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2012	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens <span style="float: right;">84103-00</span>		XXXXXXXXXX
4. Taxes Receivable <span style="float: right;">84104-00</span>		XXXXXXXXXX
5A. <span style="float: right;">84102-00</span>		XXXXXXXXXX
5B. <span style="float: right;">84105-00</span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation <span style="float: right;">84106-00</span>		XXXXXXXXXX
7. Adjustment to Assessed Valuation <span style="float: right;">84107-00</span>	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash * <span style="float: right;">84109-00</span>	XXXXXXXXXX	
10. Contract <span style="float: right;">84110-00</span>	XXXXXXXXXX	
11. Mortgage <span style="float: right;">84111-00</span>	XXXXXXXXXX	
12. Loss on Sales <span style="float: right;">84112-00</span>	XXXXXXXXXX	
13. Gain on Sales <span style="float: right;">84113-00</span>		XXXXXXXXXX
14. Balance December 31, 2012 <span style="float: right;">84114-00</span>	XXXXXXXXXX	262,576.00
	262,576.00	262,576.00

**CONTRACT SALES**

	Debit	Credit
15. Balance January 1, 2012 <span style="float: right;">84115-00</span>		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property <span style="float: right;">84116-00</span>		XXXXXXXXXX
17. Collected* <span style="float: right;">84117-00</span>	XXXXXXXXXX	
18. <span style="float: right;">84118-00</span>	XXXXXXXXXX	
19. Balance December 31, 2012 <span style="float: right;">84119-00</span>	XXXXXXXXXX	
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance January 1, 2012 <span style="float: right;">84120-00</span>		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property <span style="float: right;">84121-00</span>		XXXXXXXXXX
22. Collected* <span style="float: right;">84122-00</span>	XXXXXXXXXX	
23. <span style="float: right;">84123-00</span>	XXXXXXXXXX	
24. Balance December 31, 2012 <span style="float: right;">84124-00</span>	XXXXXXXXXX	
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_  
 \* Total Cash Collected in 2012      (84125-00) \_\_\_\_\_  
 Realized in 2012 Budget      \_\_\_\_\_  
 To Results of Operation (Sheet 19)      \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled By Resolution	
12/13/2012	Recovery Expenses from Superstorm Sandy	3,625,000.00	725,000.00	-		-	3,625,000.00
Totals				-		-	3,625,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled By Resolution	
Totals				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	51,665,000.00	
Issued	80033-02	XXXXXXXXXX	9,900,000.00	
Paid	80033-03	5,980,000.00	XXXXXXXXXX	
Outstanding, December 31, 2012	80033-04	55,585,000.00	XXXXXXXXXX	
		61,565,000.00	61,565,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	\$ 6,915,000.00
2013 Interest on Bonds*		80033-06	\$ 2,080,100.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2012	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2012	80033-10	-	XXXXXXXXXX	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033-11	\$
2013 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 2,080,100.00

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	452,643.10	
Issued	80033-02	XXXXXXXXXX	222,500.00	
Paid	80033-03	52,981.03	XXXXXXXXXX	
Refunded				
Outstanding, December 31, 2012	80033-04	622,162.07	XXXXXXXXXX	
		675,143.10	675,143.10	
2013 Loan Maturities			80033-05	\$ 58,785.76
2013 Interest on Loans			80033-06	\$ 12,150.76
Total 2013 Debt Service for Green Trust Loan			80033-13	\$ 70,936.52
<b>LOAN</b>				
Outstanding January 1, 2012	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2012	80033-10	-	XXXXXXXXXX	
		-	-	
2013 Loan Maturities			80033-11	\$
2013 Interest on Loans			80033-12	\$
Total 2013 Debt Service for	Loan		80033-13	\$

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2012	80034-03	-	XXXXXXXXXX	
		-	-	
2013 Bond Maturities - Term Bonds	80034-04		\$	
2013 Interest on Bonds*	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding January 1, 2012	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2012	80034-09	-	XXXXXXXXXX	
		-	-	
2013 Interest on Bonds*	80034-10		\$	
2013 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	-			
Total	80035-	-		

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 3,625,000.00	\$ 45,312.50
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
						For Principal*	For Interest **	
1 Installment Sale Note	4,500,000.00	2/17/2006	4,500,000.00	n/a	4.00%		180,000.00	quarterly
2 BAN 2012- 1	5,294,000.00	3/11/2010	3,370,000.00	3/8/2013	2.00%		67,400.00	3/8/2013
3 BAN 2012- 1	6,380,000.00	3/8/2012	6,380,000.00	3/8/2013	2.00%		127,600.00	3/8/2013
4 BAN 2012- 2	3,100,000.00	6/29/2009	100,000.00	6/21/2013	1.50%		1,500.00	6/21/2013
5 BAN 2012- 2	1,538,775.00	6/25/2010	1,500,000.00	6/21/2013	1.50%		22,500.00	6/21/2013
6 BAN 2012- 2	6,161,225.00	6/23/2011	5,750,000.00	6/21/2013	1.50%		86,250.00	6/21/2013
7 BAN 2012- 2	2,000,000.00	6/21/2012	2,000,000.00	6/21/2013	1.50%		30,000.00	6/21/2013
* '2013 Budget Requirements- For Principal'- Cash is on hand from a December 2012 bond sale to paydown any notes with an original issue date of 2010 or prior, see Annual Debt Statement Reserve to Pay Debt Service account.								
Page Total	28,974,000.00		23,600,000.00			-	515,250.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01

80051-02

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
9-92 Various Improvements	5,209.10	-			5,209.10		-	-
00-01 Various Improvements	-	-					-	-
01-03 Various Improvements	21,567.35	-			5,000.00		16,567.35	-
02-24 Various Improvements	-	-					-	-
04-16:07-06 Various Improvements	-	-		17,500.00	17,500.00		-	-
06-32 Various Improvements	8,398.09	-		1,010.00	9,408.09		-	-
07-04 Various Improvements	4,367.40	0.00		40,969.73	44,640.03		697.10	0.00
07-36 Capital Ordinance- County J.V.	110,000.00	-		375.00	110,375.00		-	-
07-52 Various Improvements	79,671.58	-		26,200.62	98,995.95		6,876.25	(0.00)
08-03 Community Center Expansion	-	638.38		52,192.27	25,043.75		-	27,786.90
08-06 Various Improvements	-	0.00		1,300.10	1,300.10		-	0.00
08-16 Capital Ordinance- County J.V.	16,157.72	-		33,869.17	35,387.59		14,639.30	-
08-18 Park Improvements- Green Acres	11,183.00	0.00		960.00	6,010.18		6,132.82	0.00
08-24 Various Improvements	25,855.68	(0.00)		43,957.46	69,155.85		657.29	(0.00)
09-03 Capital Ordinance- CIF	862.71	(0.00)		38,398.60	39,261.31		-	(0.00)
09-12 Land Acquisition- 2nd & Bay	-	4,983.74					4,983.74	-
09-25 Beach Replenishment	-	-					-	-
09-32 Various Improvements	150,592.44	(0.00)		71,014.46	221,606.90		-	(0.00)
09-33 Capital Ordinance-Ambulance Reha	-	-					-	-
<b>Page Total</b>	<b>433,865.07</b>	<b>5,622.12</b>	<b>-</b>	<b>327,747.41</b>	<b>688,893.85</b>	<b>-</b>	<b>50,553.85</b>	<b>27,786.90</b>

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
10-07 Beach Repairs - FEMA	-	344,671.83		117,642.50	462,314.33		-	0.00
10-13 Land Acquisition - Lifesaving Station	-	10,332.41		15,246.25	15,246.25		-	10,332.41
10-15 CIF Ordinance	59,918.26	-		880.43	60,377.87		420.82	-
10-16 Various Improvements	-	210,921.00		180,464.43	347,468.92		36,166.51	7,750.00
10-27 Beach Repairs - Geotubes	-	380,119.70		25,439.04	395,624.36		-	9,934.38
10-29 Various Improvements	-	243,579.66		846,452.87	1,012,518.01		51,264.52	26,250.00
11-06 Various Improvements		1,618,410.73		1,778,911.22	3,197,808.46		-	199,513.49
11-07 CIF Ordinance	158,999.46	-		9,072.00	116,764.79		51,306.67	-
11-15 Land Acquisition - 8th Street Parking Lot		53,633.34					-	53,633.34
11-25 Various Improvements	137,454.45	2,851,900.00		4,200.00	2,427,741.82		-	565,812.63
12-02 Various Improvements	-	-	6,050,000.00		2,012,528.88		-	4,037,471.12
12-08 Various Improvements	-	-	1,440,000.00	-	191,244.88		-	1,248,755.12
12-09 Capital Ordinance - Coah Funds	-	-	2,650,000.00	-	550,000.00	2,100,000.00		-
12-13 Beach Fill			650,000.00		523,275.00		-	126,725.00
12-15 Capital Ordinance - Bellevue Demoliation			165,000.00		156,644.15		8,355.85	-
12-21 Sandy Repairs			2,420,000.00				121,000.00	2,299,000.00
Page Total	356,372.17	5,713,568.67	13,375,000.00	2,978,308.74	11,469,557.72	2,100,000.00	268,514.37	8,585,177.49
Grand Total	790,237.24	5,719,190.79	13,375,000.00	3,306,056.15	12,158,451.57	2,100,000.00	319,068.22	8,612,964.39

Sheet 35A

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	-
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
12-02 Various Improvements	6,050,000.00	5,747,500.00	302,500.00	302,500.00
12-08 Various Improvements	1,440,000.00	1,368,000.00	72,000.00	72,000.00
12-09 Capital Ordinance - COAH*	2,650,000.00	-	-	-
12-13 Beach Fill	650,000.00	617,500.00	32,500.00	32,500.00
12-15 Capital Ordinance - Bellevue Demo*	165,000.00	-	-	-
12-21 Sandy Repairs	2,420,000.00	2,299,000.00	121,000.00	121,000.00
		-	-	-
*Fully Funded Ordinances				
Total 80032-00	13,375,000.00	10,032,000.00	528,000.00	528,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	187,362.86
Premium on Sale of BANS & Bonds		XXXXXXXXXX	1,231,605.25
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	-
			-
Capital Ordinance	80029-02	165,000.00	XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2012	80030-04	1,253,968.11	XXXXXXXXXX
		1,418,968.11	1,418,968.11

Not Applicable

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2011 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2011 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2011 Requirements \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a, & 1b. Certification and Affidavit
  - 1c. Municipal Budget Local Examination Certification
  - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
  - 2. Instructions and Certification
  - 3, 3a, & 3b. Trial Balance-Current Fund
  - 4. Trial Balance-Public Assistance Fund
  - 5. Trial Balance-Federal and State Funds
  - 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
  - 6a. Municipal Public Defender -- P.L. 1997, C. 256
  - 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
  - 8. Trial Balance-Capital Fund
  - 9 & 9a. Cash Reconciliation
  - 10. Federal and State Grants Receivable
  - 11 & 11a. Appropriated Reserves for Federal and State Grants
  - 12. Unappropriated Reserves for Federal and State Grants
  - 13. Local District School Tax-Municipal Open Space Tax
  - 14. Regional School Tax-Regional High School Tax
  - 15. County Taxes Payable-Special District Taxes
  - 16. Reserves for State and Federal Aid for Library Services
  - 17 & 17a. General Budget Revenues
  - 17. Allocation of Current Tax Collections
  - 18. General Budget Appropriations
  - 18. Emergency Appropriations for Local District School Purposes
  - 19. Results of 2012 Operation-Current Fund
  - 20. Schedule of Miscellaneous Revenues Not Anticipated
  - 21. Surplus Account and Analysis of Balance
  - 22. Current Tax Levy
  - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2012
  - 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
  - 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
  - 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
  - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
  - 26. Delinquent Taxes and Tax Title Liens
  - 27. Foreclosed Property; Contract Sales; Mortgage Sales
  - 28. Deferred Charges and List of Judgments-Current
  - 29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
  - 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
  - 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
  - 32. Summary Statement of Debt Service Requirements-School-Type I and Current
  - 33. Debt Service for Notes (Other than Assessment Notes)
  - 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
  - 35 & 35a. Improvement Authorizations
  - 36. Capital Improvement Fund
  - 37. Down Payment
  - 37. Capital Improvements Authorized in 2012
  - 38. General Capital Surplus, Bond Covenants
  - 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY**
- 40. Instructions
  - 41 & 55. Trial Balance-Utility Fund
  - 42 & 56. Trial Balance-Utility Assessment Trust Funds
  - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
  - 44 & 58. Utility Revenues and Appropriations
  - 45 & 59. 2012 Utility Operations
  - 46 & 60. Results of Operation, Operating Surplus and Analysis
  - 47 & 61. Utility Accounts Receivable; Utility Liens
  - 48 & 62. Deferred Charges and List of Judgments-Utility
  - 49 & 63. Summary Statement of Debt Service Requirements
  - 49a & 63a. Summary Statement of Loan Requirements
  - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
  - 51 & 65. Debt Service for Utility Assessment Notes
  - 51a & 65a. Schedule of Capital Lease Program Obligations
  - 52 & 66. Improvement Authorizations (Utility Capital)
  - 53 & 67. Capital Improvement Fund and Down Payments
  - 54 & 68. Utility Capital Improvements Authorized in 2012; Utility Capital Surplus