

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of OCEAN CITY as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

LEON P. COSTELLO, CPA
(Registered Municipal Accountant)

FORD - SCOTT & ASSOCIATES
(Firm Name)

1535 HAVEN AVENUE
(Address)

Certified by me

this _____ day of FEBRUARY, 2012.

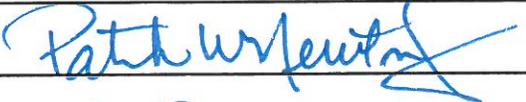
OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Patrick Newton
Signature: 
Certificate #: 005303
Date: 2/10/2012

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

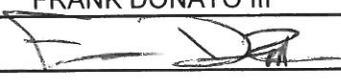
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF OCEAN CITY

Chief Financial Officer: FRANK DONATO III

Signature: 

Certificate #: CFO# N-0651

Date: 2/10/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000952

Fed I.D. #

CITY OF OCEAN CITY

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2011

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$	\$ <u>176,850.84</u>	\$ <u>244,453.87</u>	\$ <u>21,955.99</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1999) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/10/12
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ CITY _____ of _____ OCEAN CITY _____, County of _____ CAPE MAY _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____ FRANK DONATO III _____
Title _____ CFO# N-0651 _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 12,171,793,047



Joseph Elliott
SIGNATURE OF TAX ASSESSOR

CITY OF OCEAN CITY
MUNICIPALITY

CAPE MAY
COUNTY

N/A

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010; (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2011; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. <u>Cash Performance</u>	\$ 293,486.92	178,377.17	120,232.94	\$ 351,631.15
2. <u>COAH</u>	2,532,004.57	219,920.43	54,692.50	2,697,232.50
3. <u>Fire Dedicated Penalties</u>	926.81	-	-	926.81
4. <u>Lifeguard Pension Fund</u>	100,063.16	125,602.05	128,125.85	97,539.36
5. <u>OC Tourism Development Fund</u>	176,609.46	757,577.87	887,297.06	46,890.27
6. <u>Planning Board Escrow</u>	103,825.36	161,896.18	166,234.70	99,486.84
7. <u>POAA-FTA</u>	21,634.05	4,457.75		26,091.80
8. <u>Recreation Trust</u>	580.81	755,462.53	735,922.59	20,120.75
9. <u>Shade Tree</u>	25,113.11	5,301.19	14,836.24	15,578.06
10. <u>Special Law Enforcement</u>	24,296.94	7,785.00	12,889.71	19,192.23
11. <u>TTL Redemption</u>	226,891.98	1,196,785.34	1,010,394.10	413,283.22
12. <u>Merchant Fees</u>	3,407.15	89,470.00	86,339.36	6,537.79
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. <u>Dog Account</u>	21,793.28	15,959.79	34,118.45	3,634.62
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 3,530,633.60	\$ 3,518,595.30	\$ 3,251,083.50	\$ 3,798,145.40

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellations	Balance Dec. 31, 2011
Clean Communities	-	72,454.01	72,454.01				-
NJ Council of the Arts:POPS	17,250.00		2,250.00				15,000.00
Beach Acquisitions	94,975.50						94,975.50
Neighborhood Preservation Program	237,391.06		237,391.06				-
FAA- Drainage Pavement & Evaluation	1,199.00						1,199.00
NJ DOT - DigiwiX/Awos	48.30						48.30
FAA Fuel Farm Expansion	6,271.30						6,271.30
FAA - Snow Removal Building- Design	6,270.96						6,270.96
FAA - Drainage Construction Phase II	25,292.00		18,483.00				6,809.00
NJ DOT - Runway Safety Sealcoat & Markings	35,491.02		6,830.61				28,660.41
FAA- Snow Removal Building- Construction	4,085.60						4,085.60
FAA - Taxiway Signage & Lighting Phase II 3-34-0029-17-10	706,372.00		648,583.00				57,789.00
NJDOT Year 2004 Downtown	98,600.00				98,600.00		-
NJDOT Year 2009 Asbury 5th- North	40,000.00		32,601.31				7,398.69
NJDOT Year 2007 Ocean Ave.	-						-
NJDOT - Year 2010 Grant (Asbury Ave. - North - 3rd)	71,500.00		71,500.00				-
NJDOT - Airport Fuel System 10-17	213,275.00		17,538.17				195,736.83
NJDOT - Year 2011: Simpson Avenue	-	210,000.00					210,000.00
FEMA Hazard/Flood Mitigation	4,256.66						4,256.66
NJLM Sustainable Jersey Small Grants	5,000.00						5,000.00
NJ Forest Service Grant	4,895.00	3,000.00	4,461.00				3,434.00
NJ State Police- Emergency Management	-	10,000.00	10,000.00				-
Totals	1,572,173.40	295,454.01	1,122,092.16	-	98,600.00	-	646,935.25

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellation	Balance Dec. 31, 2011
Community Dev. Block Grant	36,847.00	28,153.00	65,000.00				-
Aggressive Driving Program	15,180.04						15,180.04
Body Armor/Bulletproof Vest	-						-
I Boat Grant	221,263.56						221,263.56
I Boat Grant	-						-
NJDCA- Smart Future Planning							1,800.00
NJ Dept of State: Cooperative Marketing Grant	1,650.00	9,000.00	8,850.00				-
NJ DCA - Share Municipal Court Consolidation	-						-
NJ DOT Year 2008 Grant (Haven Ave 9th-12th)	-						-
NJDEP- Recycling Tonnage Grant	400.00						400.00
NJDHTS Hang Up and Drive Program	8,164.79						8,164.79
NJDHTS City Wide Speed Mgmt 2009	3,850.00						3,850.00
NJDHTS Pedestrian Safety Mobilization 2009	2,200.00		3,200.00				(1,000.00)
NJDHTS Over the Limit Under Arrest	-						-
NJDHTS Pedestrian Education & Enforcement	1,866.00						1,866.00
NJ DCA - Regional Dispatch	97,412.00		59,952.00				37,460.00
FAA Airport Layout Plan 3-34-0029-14-09	2,576.00		997.00				1,579.00
FAA taxiway Signage & Ligth Design 3-34-0029-15-09	101,061.00		99,784.00				1,277.00
FAA AARA Drainage Phase III 3-34-0029-13-09	41,323.00		32,188.00				9,135.00
FAA - Artificial Turf Design 3-34-0029-16-10	-	36,000.00	36,000.00				-
Ocean City Free Public Library - Police Grant	-	112,860.00	112,860.00				-
FEMA - Assistance Fire 2011	150,000.00		10,150.00				139,850.00
NJ DOT Airport Security Cameras 09-35	2,255,966.79	481,467.01	1,551,073.16	-	98,600.00	-	1,087,760.64
Totals							

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Appropriation By 40A.4-87	Expended	Cancellations	Balance Dec. 31, 2011
		Budget	Appropriations				
NJ Alcohol & Rehabilitation Grant	90.91						90.91
FEMA - Beach Acquisition	78,326.00						78,326.00
Community Development Block Grant	138,405.73	28,153.00			(18,553.30)		185,112.03
FAA- Block Grant - Pavement Study 2004	1,247.00			4,120.20	4,120.20		1,247.00
NJ Municipal Alliance	10,815.97				9,360.00		10,815.97
NJ Body Armor Replacement Fund	8,993.89	7,092.63		72,454.01	78,074.58		49,573.56
NJ Clean Communities	55,194.13						15,000.00
NJ Council of Arts:POPS	15,000.00				22,433.49		-
NJ DCA Neighborhood Preservation	22,433.49				124,939.85		13,410.15
NJ DOT Airport Security Cameras 09-35	138,350.00						166.75
NJ DOT Asbury Ave 5th-North 2009	166.75						5,974.39
NJ DOT Bike Path: Haven Ave. 2009	5,797.42				(176.97)		210,000.00
NJ DOT Simpson Avenue	-	210,000.00		10,000.00	8,695.71		1,304.29
NJ State Police - EMS	-						514.99
NJDEP Liveable Communities	514.99				284.00		14,740.47
NJDHHS Aggressive Driving Enforcement/Educatic	15,024.47						5,594.91
NJDHHS City Wide Speed Mgmt Program	5,594.91						4,424.17
NJDHHS DMV Inspection Fee	4,424.17				10,379.32		9,412.95
NJDHHS DWI	11,075.45	8,716.82					400.00
NJDHHS Just Hang Up and Drive	400.00						2,200.00
NJDHHS Over the Limit Under Arrest	2,200.00						3,782.83
NJDHHS Think Safety Pedestrian Mobilization	3,782.83						51.00
NJDOT: Airport Safety Improv- Digiwx	51.00						30,263.49
NJ - Recycling Tonnage Grant	13,119.84	32,042.94			14,899.29		6,980.11
NJ - Shade Trees	8,020.11				1,040.00		8,622.50
FAA - Artificial Turf Design	8,585.00				(37.50)		7,000.00
FAA - Taxiway Signage & Lighting Phase II 17-10	71,305.85				64,305.85		-
Totals	618,919.91	286,005.39		86,574.21	319,764.52		671,734.99

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Appropriation By 40A:4-87	Expended	Cancellations	Balance Dec. 31, 2011
		Budget					
CDBG - American Recovery Act	2,637.75				829.43		1,808.32
Cool Cities Community	4,720.00				(7,746.94)		4,720.00
FAA - Airport Drainage Phase II	6,174.64						13,921.58
FAA - Construction Snow Removal Building 2008	15,871.65						15,871.65
FAA - Pavement & Evaluation	2,275.96				-		2,275.96
FAA Airport Layout Plan 3-34-0029-14-09	4,750.00						4,750.00
FAA Construction Snow Removal Building	6,600.01						6,600.01
FAA Fuel Farm Expansion	6,599.97						6,599.97
FAA JAG Edward Byrne Memorial	6,412.79				700.00		5,712.79
Federal Aid Road Project	98,600.00					98,600.00	-
FEMA - Fire	344.79						344.79
FEMA - Fire & Safety Equipment	1,117.00						1,117.00
FEMA- Admin	7,467.00						7,467.00
FEMA Flood Mitigation - 2005	7,237.32						7,237.32
NJ I Boat	118,593.69			11,250.00	4,192.20		118,593.69
NJ DCA Cooperative Marketing Grant	1,011.76						8,069.56
NJ DCA Share Regional Dispatch	1,866.00				(16,168.85)		1,866.00
NJ DOT - Airport Seal coat & Marking	18,500.00				2,954.55		34,668.85
NJ DOT - Self Service Fuel Farm	205,520.00						202,565.45
NJ Forest Service BSF	434.00			3,000.00			3,434.00
NJ Share Grant - 2007	418.22						418.22
NJLM Sustainable Jersey Small Grant	10,000.00				2,100.00		7,900.00
FEMA - Assistance Fire 2011	-			118,800.00	118,800.00		-
Ocean City Free Public Library - Police Grant	-			18,000.00	17,835.79		18,164.21
Totals	1,146,072.46	425,805.39	115,824.21	-	443,260.70	98,600.00	1,145,841.36

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	11,931,059.00
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	24,253,876.00
Levy Calendar Year 2011	XXXXXXXXXX	
Paid	24,057,997.00	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00	12,126,938.00	XXXXXXXXXX
	36,184,935.00	36,184,935.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

N/A MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXX	
2011 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2011 85046-00	-	XXXXXXXXXX
	-	-

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	39,177.78
2011 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	23,262,966.02
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,281,812.37
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	64,681.90
Paid	24,583,956.17	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	64,681.90	XXXXXXXXXX
	24,648,638.07	24,648,638.07

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXXXX	-
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District		184,552.28
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy 80003-07	XXXXXXXXXX	184,552.28
Paid 80003-08	184,552.28	XXXXXXXXXX
Balance December 31, 2011 80003-09	-	XXXXXXXXXX
	184,552.28	184,552.28

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	-
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	5,392.00
Expended	80004-09	5,392.00	XXXXXXXXXX
Balance December 31, 2011	80004-10	-	
		5,392.00	5,392.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,550,000.00	2,550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	17,712,536.78	18,090,076.97	377,540.19
Added by N.J.S. 40A:4-87 (List on 17a)	109,454.01	109,454.01	-
Total Miscellaneous Revenue Anticipated 80103-	17,821,990.79	18,199,530.98	377,540.19
Receipts from Delinquent Taxes 80104-	950,000.00	1,241,680.85	291,680.85
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	47,628,391.50	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	47,628,391.50	47,544,340.99	(84,050.51)
	68,950,382.29	69,535,552.82	585,170.53

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxxxx	95,107,229.56
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00		24,253,876.00	xxxxxxxxxx
Regional School Tax 80119-00		-	xxxxxxxxxx
Regional High School Tax 80110-00		-	xxxxxxxxxx
County Taxes 80111-00		24,544,778.39	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		64,681.90	xxxxxxxxxx
Special District Taxes 80113-00		184,552.28	xxxxxxxxxx
Municipal Open Space Tax 80120-00		-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxx	1,485,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		47,544,340.99	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		96,592,229.56	96,592,229.56

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	68,840,928.28
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	109,454.01
Appropriated for 2011 (Budget Statement Item 9)	80012-03	68,950,382.29
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	68,950,382.29
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	68,950,382.29
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	66,328,058.52
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,485,000.00
Reserved	80012-10	934,757.86
Total Expenditures	80012-11	68,747,816.38
Unexpended Balances Canceled (see footnote)	80012-12	202,565.91

FOOTNOTE - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

N/A

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	377,540.19
Delinquent Tax Collections	80013-02	XXXXXXXXXX	291,680.85
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	202,565.91
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	537,384.60
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Cancellation of Reserve to Pay Tax Appeals		XXXXXXXXXX	150,000.00
Unexpended Balances of 2010 Appropriations Reserves	80013-05	XXXXXXXXXX	480,268.56
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	
Cancellation of Taxes		XXXXXXXXXX	2.93
Prior Year Vets & Senior Citizens Disallowed		XXXXXXXXXX	
Cancellation of Checks & Accounts Payable Balances		XXXXXXXXXX	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013-07	11,931,059.00	XXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXX	12,126,938.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11	84,050.51	XXXXXXXXXX
Interfund Advances Originating in 2011	80013-12	-	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizens Disallowed		-	XXXXXXXXXX
Refund of Prior Year Revenue		-	XXXXXXXXXX
Reissue of Prior Year Canceled Payroll Checks		-	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,151,271.53	XXXXXXXXXX
		14,166,381.04	14,166,381.04

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Storage & Towing Fees	28,685.00
200 Foot Information	1,640.00
City Clerk	295.50
Reimbursements from OC Free Library	39,326.67
Public Defender	8,025.00
Vending Machines	1,180.00
Bench Donations	1,300.00
Beach Patrol Clothing Reimbursements	262.00
Binocular Fees	564.88
Tax Collector	12,402.87
Reimbursements from Upper Twp- EMS	21,900.00
Wilhelm Trust	5,875.15
Trademarks Fees	1,987.82
Plans & Specs	10,735.00
PILOT: United Methodist Homes	51,000.00
Returned Check Fees	120.00
Sidewalk Café Permits	1,200.00
Escrow Related	1,651.72
SR's & Vet Admin Payment	3,562.30
Various Refunds& Reimbursements	45,796.27
Other Rebates	3,481.06
Various Rental & Leases (AT&T Antenna)	22,451.61
Police Reimbursements	34,549.42
FEMA Winter storm reimbursements	171,350.00
DMV Inspection Fines	8,378.33
PILOT: OC Housing Authority	34,677.72
MRNA: Misc	2,898.41
SW Reimbursement: POPS	2,465.44
Restitution - Various	4,343.00
1st Night/Block Party Clean Up	15,279.43
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	537,384.60

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXX	5,431,336.82
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	2,151,271.53
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	2,550,000.00	XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014-05	5,032,608.35	XXXXXXXXXX
		7,582,608.35	7,582,608.35

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	9,072,387.33
Investments	80014-07	
Sub Total		9,072,387.33
Deduct Cash Liabilities Marked with "C" on Trial Balance *reduced for note	80014-08	4,039,986.26
Cash Surplus	80014-09	5,032,401.07
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	207.28
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	207.28
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	5,032,608.35

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$ <u>96,665,348.58</u>
		82113-00 \$ _____
2. Amount of Levy Special District Taxes		82102-00 \$ <u>184,552.28</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$ <u>254,610.27</u>
5a. Subtotal 2011 Levy	\$ <u>97,104,511.13</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2011 Tax Levy		82106-00 \$ <u><u>97,104,511.13</u></u>
6. Transferred to Tax Title Liens		82107-00 \$ <u>3.75</u>
7. Transferred to Foreclosed Property		82108-00 \$ _____
8. Remitted, Abated or Canceled		82108-00 \$ <u>850,786.86</u>
9. Discount Allowed		82108-00 \$ _____
10. Collected in Cash: In 2010 *	82121-00 \$ <u>1,619,608.93</u>	
In 2011 *	82122-00 \$ <u>93,463,453.72</u>	
R.E.A.P. Revenue	\$ _____	
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>174,166.91</u>	
Total To Line 14	82111-00 \$ <u><u>95,257,229.56</u></u>	
11. Total Credits		\$ <u><u>96,108,020.17</u></u>
12. Amount Outstanding December 31, 2011		82120-00 \$ <u>996,490.96</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is <u>98.10%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>95,257,229.56</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ <u>150,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>95,107,229.56</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,040.37	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	18,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	159,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2010 Taxes	-	
6. Veterans Deductions Allowed By Tax Collector	1,500.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	492.46
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	634.93
9. Received in Cash from State	XXXXXXXXXX	178,115.07
10. Veterans Deductions Disallowed By Tax Collector		4,340.63
11. Veterans Deductions Allowed By Tax Collector: 2010	750.00	
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	207.28
Due To State of New Jersey		XXXXXXXXXX
	183,790.37	183,790.37

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	18,000.00
Line 3	159,250.00
Line 4	1,750.00
Sub - Total	179,000.00
Less: Line 7	4,833.09
To Item 10, Sheet 22	174,166.91

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	150,000.00
Taxes Pending Appeals	150,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	150,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Taxes Contested: Bankruptcy: Item 14 Sheet 22			
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		150,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011		150,000.00	XXXXXXXXXX
Taxes Pending Appeals*	150,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		300,000.00	300,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.



Signature of Tax Collector

T0471
License #

2/10/12
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)		\$ _____
B. Reserve for Uncollected Taxes Exclusion: Amount Realized in Prior Year for Receipts from Delinquent Taxes* (sheet 26, Item 10)	\$ _____	
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]	_____	
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$ _____
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)		\$ _____
2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1. Subtotal General Appropriations (item 8(L) budget sheet 29)		\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)		\$ _____
Total		\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)		\$ _____
4. Cash Required		\$ _____
5. Total Required at _____ % (items 4 + 6)		\$ _____
6. Reserve for Uncollected Taxes (item E above)		\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			1,268,295.95	XXXXXXXXXX
A. Taxes	83102-00	1,266,835.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,460.34	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	21,758.36
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			3,394.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,249,931.59
8. Totals			1,271,689.95	1,271,689.95
9. Balance Brought Down			1,249,931.59	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,241,680.85
A. Taxes	83116-00	1,241,680.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale				XXXXXXXXXX
12. 2011 Taxes Transferred to Liens			3.75	XXXXXXXXXX
13. 2011 Taxes			996,490.96	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	1,004,745.45
A. Taxes	83121-00	1,003,281.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,464.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,246,426.30	2,246,426.30

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.34%

17. Item No. 14 multiplied by percentage shown above is 998,113.17 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2011	84101-00	262,576.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	262,576.00
		262,576.00	262,576.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2011 (84125-00) _____
 Realized in 2011 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	57,195,000.00	
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03	5,530,000.00	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	51,665,000.00	XXXXXXXXXX	
		57,195,000.00	57,195,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 5,980,000.00
2012 Interest on Bonds*		80033-06	\$ 1,942,940.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	\$
2012 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,942,940.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	499,979.78	
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03	47,336.68	XXXXXXXXXX	
Refunded				
Outstanding, December 31, 2011	80033-04	452,643.10	XXXXXXXXXX	
		499,979.78	499,979.78	
2012 Loan Maturities			80033-05	\$ 48,288.15
2012 Interest on Loans			80033-06	\$ 8,812.62
Total 2012 Debt Service for Green Trust Loan			80033-13	\$ 57,100.77
LOAN				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXXXXX	
		-	-	
2012 Loan Maturities			80033-11	\$
2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-03	-	XXXXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034-04		\$	
2012 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2011	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-09	-	XXXXXXXXXX	
		-	-	
2012 Interest on Bonds*	80034-10		\$	
2012 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
	-			
Total	80035-	-		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-			80051-01	80051-02	

MEMO: ** See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	80051-01 -	80051-02 -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2011	
		Funded	Unfunded					Funded	Unfunded
9-92	Various Improvements	5,209.10	-					5,209.10	-
00-01	Various Improvements	-	-		1,486.58	1,486.58		-	-
01-03	Various Improvements	21,567.35	-					21,567.35	-
02-24	Various Improvements	-	-		1,613.42	1,613.42		-	-
04-02:04-25	Various Improvements	-	-		1,100.00	1,100.00		-	-
04-16	Various Improvements	14,076.71	-		20,394.24	34,470.95		-	-
04-23	Various Improvements	556.24	-			556.24		-	-
05-08:07-28	Various Improvements	-	0.00		2,548.00	2,548.00		-	0.00
05-25	Various Improvements	10,657.55	-		9,843.79	9,843.79		-	0.00
06-03	Various Improvements	-	0.00		11,562.13	80,578.50		8,398.09	-
06-32	Various Improvements	77,414.46	-		64,700.81	66,162.69		4,367.40	0.00
07-04	Various Improvements	5,829.28	0.00		375.00	7,587.62		110,000.00	-
07-36	Capital Ordinance- County J.V.	117,212.62	-		68,515.37	72,188.33		79,671.58	-
07-52	Various Improvements	83,344.54	-		666,253.28	1,578,141.49		-	638.38
08-03	Community Center Expansion	-	912,526.59		1,300.10	1,760.07		-	0.00
08-06	Various Improvements	459.97	0.00		22,458.00	121,596.86		16,157.72	0.00
08-16	Capital Ordinance- County J.V.	115,296.58	-		2,124.59	2,124.59		11,183.00	-
08-18	Park Improvements- Green Acres	11,183.00	-		874,275.31	1,992,416.68		256,554.24	638.38
	Page Total	462,807.40	912,526.59	-					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	08-24 Various Improvements	94,740.00					-	
09-03 Capital Ordinance- CIF	499.00	-		132,499.18	132,135.47		862.71	(0.00)
09-12 Land Acquisition- 2nd & Bay	-	6,000.00			1,016.26		-	4,983.74
09-25 Beach Replenishment	-	-					-	-
09-32 Various Improvements	293,059.60	13,000.00		942,285.01	1,097,752.17		150,592.44	(0.00)
09-33 Capital Ordinance-Ambulance Rehab	-	-		70,248.20	70,248.20		-	-
10-07 Beach Repairs - FEMA	-	349,776.10		399,361.83	404,466.10		-	344,671.83
10-13 Land Acquisition - Lifesaving Station	-	40,355.07		7,717.00	37,739.66		-	10,332.41
10-15 CIF Ordinance	49,287.17	-		79,053.32	68,422.23		59,918.26	-
10-16 Various Improvements	785,134.37	1,437,750.00		1,219,079.97	3,231,043.34		-	210,921.00
10-27 Beach Repairs - Geotubes	-	536,189.14		563,810.86	719,880.30		-	380,119.70
10-29 Various Improvements	98,750.00	1,876,250.00			1,731,420.34		-	243,579.66
11-06 Various Improvements			4,353,000.00		2,734,589.27			1,618,410.73
11-07 CIF Ordinance			320,000.00		161,000.54			-
11-15 Land Acquisition - 8th Street Parking Lot			2,275,000.00		2,221,366.66			53,633.34
11-25 Various Improvements			3,002,000.00		12,645.55			2,851,900.00
Page Total	1,321,470.14	4,259,320.31	9,950,000.00	3,710,027.41	12,988,582.45	-	533,683.00	5,718,552.41
Grand Total	1,784,277.54	5,171,846.90	9,950,000.00	4,584,302.72	14,980,999.13	-	790,237.24	5,719,190.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	-
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
11-06 Various Improvements	4,353,000.00	4,135,350.00	217,650.00	217,650.00
11-07 CIF Ordinance*	320,000.00	-	320,000.00	320,000.00
11-15 Land Acquisition	2,275,000.00	2,161,250.00	113,750.00	113,750.00
11-25 Various Improvements	3,002,000.00	2,851,900.00	150,100.00	150,100.00
		-	-	-
		-	-	-
*Fully Funded Ordinances				
Total 80032-00	9,950,000.00	9,148,500.00	801,500.00	801,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxx	132,998.34
Premium on Sale of BANS		xxxxxxxxxx	54,363.90
Funded Improvement Authorizations Cancelled		xxxxxxxxxx	-
Misc Interest			0.62
Capital Ordinance	80029-02	-	xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03	-	xxxxxxxxxx
Balance December 31, 2011	80030-04	187,362.86	xxxxxxxxxx
		187,362.86	187,362.86

Not Applicable
BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2011 Requirements		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for the Year 2011 was | | \$ | <u>97,104,511.13</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | | \$ | <u>95,257,229.56</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>67,973,157.79</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2011?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO NO

- D.
- | | | | |
|--|---------|----------|------------|
| 1. Cash Deficit 2010 | | | \$ _____ |
| 2. 4% of 2010 Tax Levy for all purposes: | Levy -- | \$ _____ | = \$ _____ |
| 3. Cash Deficit 2011 | | | \$ _____ |
| 4. 4% of 2011 Tax Levy for all purposes: | Levy -- | \$ _____ | = \$ _____ |

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1.	State Taxes	\$ _____	\$ _____	\$ _____ -
2.	County Taxes	\$ _____	\$ 64,681.90	\$ 64,681.90
3.	Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4.	Amount due School Districts for Local School Tax	\$ _____	\$ _____ -	\$ _____ -

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
 - 2. Instructions and Certification
 - 3, 3a, & 3b. Trial Balance-Current Fund
 - 4. Trial Balance-Public Assistance Fund
 - 5. Trial Balance-Federal and State Funds
 - 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
 - 6a. Municipal Public Defender -- P.L. 1997, C. 256
 - 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
 - 8. Trial Balance-Capital Fund
 - 9 & 9a. Cash Reconciliation
 - 10. Federal and State Grants Receivable
 - 11 & 11a. Appropriated Reserves for Federal and State Grants
 - 12. Unappropriated Reserves for Federal and State Grants
 - 13. Local District School Tax-Municipal Open Space Tax
 - 14. Regional School Tax-Regional High School Tax
 - 15. County Taxes Payable-Special District Taxes
 - 16. Reserves for State and Federal Aid for Library Services
 - 17 & 17a. General Budget Revenues
 - 17. Allocation of Current Tax Collections
 - 18. General Budget Appropriations
 - 18. Emergency Appropriations for Local District School Purposes
 - 19. Results of 2011 Operation-Current Fund
 - 20. Schedule of Miscellaneous Revenues Not Anticipated
 - 21. Surplus Account and Analysis of Balance
 - 22. Current Tax Levy
 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2010
 - 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
 - 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
 - 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
 - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
 - 26. Delinquent Taxes and Tax Title Liens
 - 27. Foreclosed Property; Contract Sales; Mortgage Sales
 - 28. Deferred Charges and List of Judgments-Current
 - 29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
 - 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
 - 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
 - 32. Summary Statement of Debt Service Requirements-School-Type I and Current
 - 33. Debt Service for Notes (Other than Assessment Notes)
 - 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
 - 35 & 35a. Improvement Authorizations
 - 36. Capital Improvement Fund
 - 37. Down Payment
 - 37. Capital Improvements Authorized in 2011
 - 38. General Capital Surplus, Bond Covenants
 - 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
- 40. Instructions
 - 41 & 55. Trial Balance-Utility Fund
 - 42 & 56. Trial Balance-Utility Assessment Trust Funds
 - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
 - 44 & 58. Utility Revenues and Appropriations
 - 45 & 59. 2011 Utility Operations
 - 46 & 60. Results of Operation, Operating Surplus and Analysis
 - 47 & 61. Utility Accounts Receivable; Utility Liens
 - 48 & 62. Deferred Charges and List of Judgments-Utility
 - 49 & 63. Summary Statement of Debt Service Requirements
 - 49a & 63a. Summary Statement of Loan Requirements
 - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
 - 51 & 65. Debt Service for Utility Assessment Notes
 - 51a & 65a. Schedule of Capital Lease Program Obligations
 - 52 & 66. Improvement Authorizations (Utility Capital)
 - 53 & 67. Capital Improvement Fund and Down Payments
 - 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus